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That Glass Group Co., Liu

INTRODUCTION

X	В					27		2021 ()	, C		
	E		А			W		С				
		С		F							B3.65	
			А		,		С	W	W	W		
С												

THE AGREEMENT

	E		А					w .			
Date:		27	2	2021							
Parties:		(1)	С				;				
		(2) F	1				;				
		(3)			D	D			X	С	
Subject Matter:		C						E		А	,
		С		B3.65		C (Consid	eration),		

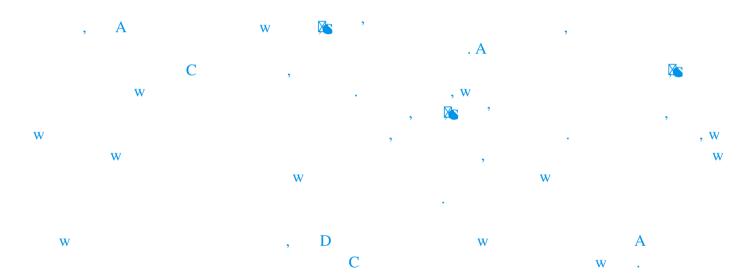
Payment Terms:	C C		C w .
	() 60%	C E	w 10 I A ;
	() 30%	C C D ;	w 10
	()	10% C	W C .
Deposit:	A C	B700 w	10
	C D	w C	W C W .
	() C	С	;
	()	C C	;
	() 🛛	C	, E ⊠ A D
	D D	C E ⊠	C A w
	С	w 12 D	E A , w w C w
	С	, .	W

Source of Funding:	X	A		W				,	-		
Conditions Precedent:	X	Е			А	W		:			,
	()		С		Е		D A		•		
	()		С					А	,	;	
	()				E	X	А			,	
		A		;							
	()				E C		A	;			
	()	w			, E				E	С	;
	()	w A			,						
Long Stop Date:	X	C 12						Е.		А	
Termination:	X	E			А				,	,	:
	()					;					
	()	X		A	;					Е	
	()		A	٨	w .	W				E	
	()			A .	; w			X	C E		

REASONS FOR AND BENEFITS OF THE ACQUISITION







INFORMATION OF THE PARTIES INVOLVED

Information of the Group

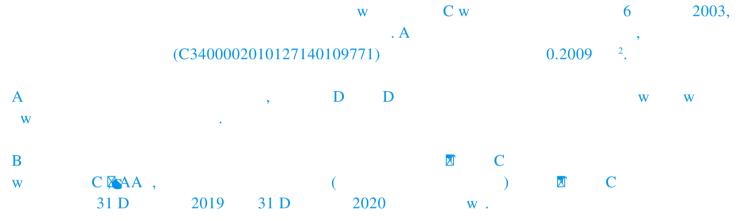


Information of the Seller

	, F		,				W		C w		
24 A	2015,				,					. A	
		,	С	,			D	,	W	,	
				, F		W	W		50%	С	(陳勇)
50%			(戚慶亮),								

Information of the Target Companies





		Unaudited ne (before t	
		For the year ended 31 December	For the year ended 31 December
		2019 (B'000)	2020 (B'000)
D	D	-27,031.4 -150,821.1	-3,976.9 107,729.8

			Unaudited net (after tax	•
			For the year ended 31 December	For the year ended 31 December
			2019	2020
			(B'000)	(B'000)
D	D		20,274.2	-3,129.0
			-146,434.7	74,589.3
А	30	2021,		

C w w.

		Unaudited total assets (B'000)	Unaudited net assets (B'000)
D	D	534,842.4 340,219.2	48,421.1 -17,432.3

LISTING RULES IMPLICATIONS

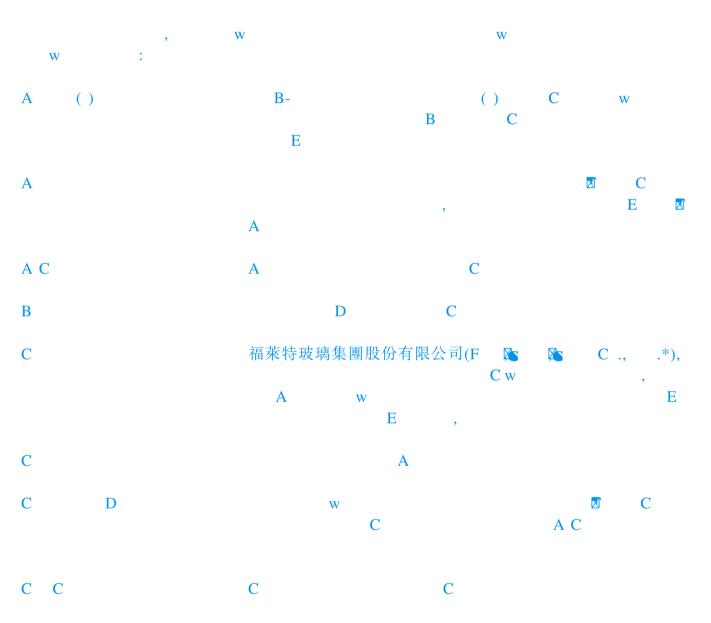


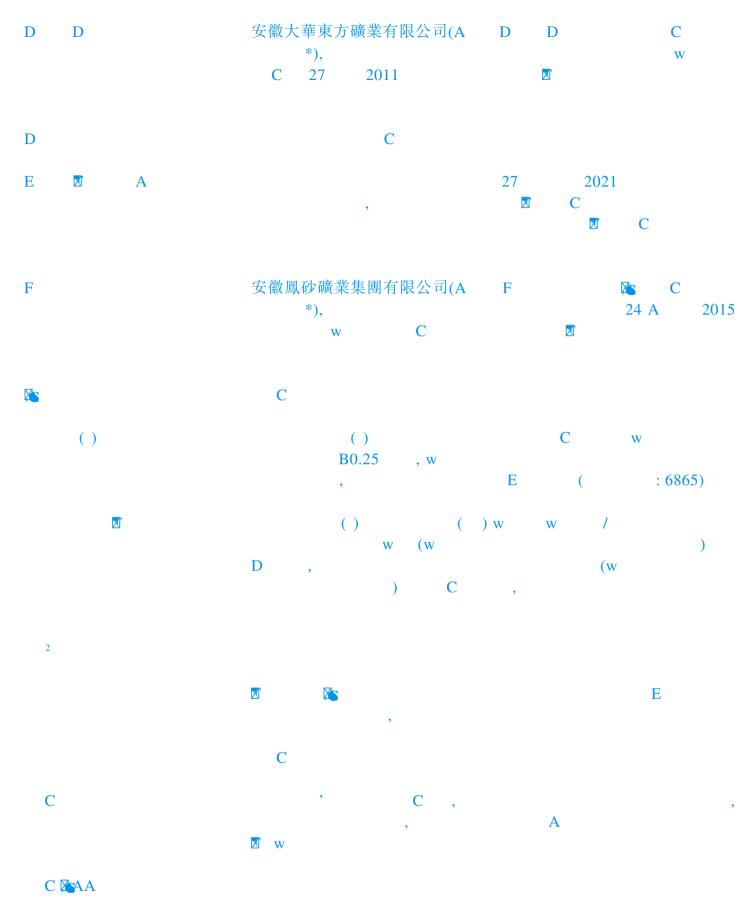
GENERAL

	А	, B	W	
А		,		

As the Acquisition is subject to the satisfaction of the conditions precedent as provided in the Equity Transfer Agreement which may or may not be fulfilled, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

DEFINITIONS





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Flat Glass Group Co., Ltd. Ruan Hongliang C

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