



福萊特玻璃集團股份有限公司
Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 6865)

**FIRST QUARTERLY REPORT
FOR THE THREE MONTHS ENDED 31 MARCH 2021**

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(5 1,).

1. IMPORTANT NOTICE

- 1.1 本公司及本公司之附屬公司（「本公司」）與本公司之附屬公司（「附屬公司」）均為香港註冊之公司，其業務活動均受香港法律之規管。本公司及本公司之附屬公司均受香港證券及期貨條例之規管，並受香港證券及期貨委員會之監管。本公司及本公司之附屬公司均受香港證券及期貨條例之規管，並受香港證券及期貨委員會之監管。
- 1.2 本公司及本公司之附屬公司均受香港證券及期貨條例之規管，並受香港證券及期貨委員會之監管。本公司及本公司之附屬公司均受香港證券及期貨條例之規管，並受香港證券及期貨委員會之監管。
- 1.3 本公司及本公司之附屬公司均受香港證券及期貨條例之規管，並受香港證券及期貨委員會之監管。本公司及本公司之附屬公司均受香港證券及期貨條例之規管，並受香港證券及期貨委員會之監管。

| | | For the three months ended 31 March 2021 | For the three months ended 31 March 2020 | Increase/decrease compared to the same period of last year % |
|--|-----|---|---|---|
| | | 2,056,162.2 | 1,203,063.5 | 0.5 |
| | | 3,133.3 | 215,166.536 | 2.3 |
| | | 30,21,221.62 | 20,06,42.3 | 2.65 |
| | | | | |
| | | .5 | 4.66 | 4.1 |
| | () | 0.40 | 0.11 | 263.64 |
| | () | 0.40 | 0.11 | 263.64 |

Non-recurring item



| Items | For the three months ended 31 March 2021 |
|--------------|---|
| | -343,5.6 |
| | 5,400,066.6 |
| | 4,1,502.12 |
| | -550,3 1.61 |
| | -1,606,646.43 |
| | ,0 6,5 2.3 |

2.2 Total number of shareholders, the shareholding of top ten shareholders and top ten tradable shareholders (or unrestricted shareholders) as at the end of the reporting period

Total number of shareholders (shareholder)

90,636

| Name of shareholders (in full) | Shareholding as at the period end | Percentage (%) | Shareholding of top ten shareholders | | | Nature of shareholders |
|-----------------------------------|---|-------------------|--------------------------------------|-------------------------------|------------|------------------------|
| | | | Restricted shareholding | Pledge or locked-up Status | Number | |
| 香港中央結算(代理人) 有限公司 | 44,330 | 20.6 | 0 | | 0 | |
| 中國建設銀行 | 43,354,400 | 20.4 | 43,354,400 | | 0 | |
| 中國銀行 | 350,532,000 | 16.33 | 350,532,000 | | 0 | |
| 交通銀行 | 324,016,600 | 15.10 | 324,016,600 | | 0 | |
| 中國工商銀行 | 52,002,000 | 2.42 | 0 | | 0 | |
| 中國農業銀行 | 34,660,000 | 1.62 | 0 | | 13,500,000 | |
| 中國郵政儲蓄銀行 | 34,660,000 | 1.62 | 0 | | 0 | |
| 中國民生銀行 | 22,263,200 | 1.04 | 0 | | 0 | |
| 中國信託業銀行 | 1,334,000 | 0.1 | 0 | | 0 | |
| 中國銀行保險 | 15,400,000 | 0.2 | 15,400,000 | | 0 | |

Shareholdings of top ten unrestricted shareholders

| Name of shareholders | Number of unrestricted tradable shares held | Class of shares and number | |
|----------------------|---|----------------------------|------------|
| | | Class | Number |
| 香港中央結算(代理人)有限公司 | 44,330 | | 44,330 |
| | 52,002,000 | ☒ | 52,002,000 |
| | 34,660,000 | ☒ | 34,660,000 |
| | 34,660,000 | ☒ | 34,660,000 |
| 香港中央結算有限公司 | 22,263,200 | ☒ | 22,263,200 |
| | 1,334,000 | ☒ | 1,334,000 |
| | 11,556,000 | ☒ | 11,556,000 |
| | 11,556,000 | ☒ | 11,556,000 |
| | 50,000 | ☒ | 50,000 |
| | 4,301,050 | ☒ | 4,301,050 |
| | 41,000 | ☒ | 41,000 |
| | 360,000 | ☒ | 360,000 |
| | 4,000,000 | ☒ | 4,000,000 |
| | 31 | ☒ | 31 |
| | 360,000 | ☒ | 360,000 |

2.3 Total number of and top ten holders of preference shares and their unrestricted shareholdings as at the end of the reporting period.

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3. SIGNIFICANT EVENTS

3.1 Significant changes in major financial statements items and financial indicators and the reasons thereof

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1. Significant changes in balance sheet items and the reasons thereof as at the end of reporting period

| Items | As at 31 March 2021 | As at 1 January 2021 | Increase/decrease compared to end of last year % |
|--|------------------------|-------------------------|--|
| Cash at bank and on hand | 2,236,432.00 | 1,560,136.00 | 44.26% |
| Cash at bank | 1,100,000.00 | 400,000.00 | 15.00% |
| Cash on hand | 1,236,432.00 | 645,304.30 | 0.2% |
| Cash at bank | 533,441.30 | 363,154.34 | 46.0% |
| Cash on hand | 10,335.15 | 4,351.66 | 6.03% |
| Cash at bank | 140,041.60 | 1,361,600.00 | 53.31% |
| Construction in progress | 2,502,250.00 | 1,315,354.21 | 33.4% |
| Construction in progress | 35,003,345.60 | 603,014,142.10 | 55.06% |
| Construction in progress | 56,665,643.00 | 13,512,600.00 | 34.0% |
| Non-current liabilities due within one year | 25,050.00 | 160,152.50 | 3.0% |
| Non-current liabilities due within one year | | 236,611.63 | -100% |
| Non-current liabilities due within one year | | 4,401,604.00 | -100% |
| Surplus reserve | 4,414,301.15 | 2,045,051,156.05 | 134.42% |

(1)

(2)

(3)

- (4) 2020 12 31 2020 12 31 2020 12 31
- (5) 2020 12 31 2020 12 31 2020 12 31
- (6) 2020 12 31 2020 12 31 2020 12 31
- () 2020 12 31 2020 12 31 2020 12 31
- () 2020 12 31 2020 12 31 2020 12 31
- () 2020 12 31 2020 12 31 2020 12 31
- (10) 2020 12 31 2020 12 31 2020 12 31
- (11) 2020 12 31 2020 12 31 2020 12 31
- (12) 2020 12 31 2020 12 31 2020 12 31
- (13) 2020 12 31 2020 12 31 2020 12 31

2. Significant changes in income statement items and the reasons thereof during the reporting period

| Items | As at | | Increase/decrease compared to end of last year % |
|-------|---------------|----------------|--|
| | 31 March 2021 | 1 January 2021 | |
| | 2,056,162.2 | 1,203,063.5 | 0.5% |
| | 5,540.0 | 25,244.32 | 122.6% |
| | 2,245.3 | 43,556,604.3 | 113.12% |
| | -5,302,166.53 | 22,530.16 | -123.53% |
| | 123,0025.45 | 52,633.34 | 135.11% |
| | 3,130.3 | 215,166,536 | 2.3% |

- (1) , 1, 11, 53. , 1, 5 . 3
- (2) , 1, 11, 53. , 1, 5 . 3
- (3) , 1, 11, 53. , 1, 5 . 3
- (4) , 1, 11, 53. , 1, 5 . 3
- (5) , 1, 11, 53. , 1, 5 . 3
- (6) , 1, 11, 53. , 1, 5 . 3

3. Significant changes in cash flow items and the reasons thereof during the reporting period

| Items | As at 31 March 2021 | As at 1 January 2021 | Increase/decrease compared to end of last year % |
|-------|------------------------|-------------------------|--|
| | 13 , 11, 53. | , 1, 5 . 3 | 3 .23% |
| | -1, 01,4 5,36 .61 | -365,1 , 62.6 | 3 3.30% |
| | 2,0 ,0 ,23 .11 | 261,132,204.4 | 6 .63% |
| (1) | | | |
| (2) | | | |
| (3) | | | |

3.2 Analysis of significant events and their impact and solution



1. 1 月 2021, 月 2020 264 (《關於核准福萊特玻璃集團股份有限公司非公開發行股票的批復》(證監許可 2020 264 號)

4. APPENDIX

4.1 Financial Statements

Consolidated Balance Sheet As at 31 March 2021

| Items | As at 31 March 2021 | As at 31 December 2020 |
|---------------------------------|------------------------|---------------------------|
| Current assets: | | |
| Trade receivables | 2,236,432.00 | 1,506,013.60 |
| Other receivables | 1,100,000.00 | 400,000.00 |
| Prepaid expenses | 3,130.20 | 1,445,666.50 |
| Inventory | 52,146.50 | 546,264.01 |
| Other current assets | 1,036,655.60 | 1,333,642.20 |
| Non-current assets: | | |
| Property, plant and equipment | 1,230,566.64 | 645,304.30 |
| Intangible assets | 533,441.30 | 363,154.34 |
| Investments | 2,533,340.00 | 24,266.00 |
| Other non-current assets | 10,335,115.00 | 4,351,666.00 |
| Provisions | 140,046.00 | 1,361,600.00 |
| Total assets | 15,636,551.31 | 12,265,003.50 |
| Current liabilities: | | |
| Trade payables | 16,016.30 | 13,144.66 |
| Other payables | 54,615.50 | 53,016.00 |
| Provisions | 1,533.30 | 20,233.43 |
| Other current liabilities | 3,510,434.00 | 3,333,621.15 |
| Non-current liabilities: | | |
| Long-term debt | 2,500,225.00 | 1,315,354.00 |
| Other non-current liabilities | 13,10,161.12 | 13,05,026.26 |
| Provisions | 523,212.60 | 52,500.40 |
| Other non-current liabilities | 6,14,452.30 | 5,15,651.56 |
| Other non-current liabilities | 2,331,006.00 | 25,051.11 |
| Other non-current liabilities | 35,003,456.00 | 603,014,142.00 |
| Other non-current liabilities | 2,625,345.56 | 6,65,236.11 |
| Total liabilities | 15,636,551.31 | 12,265,003.50 |

| Items | As at 31 March 2021 | As at 31 December 2020 |
|---------------------------------|------------------------|---------------------------|
| Current liabilities: | | |
| - | 4 2, 56,500.00 | 61 ,402,035.00 |
| | 6 ,510. 4 | |
| | 56,66 ,5 6.43 | 13,5 1,260. |
| | 1,342,4 0,431.2 | 1,2 4,643,4 2.26 |
| | 124,4 5,350. | 1,1 ,042.21 |
| | 4 ,545,246.26 | 4 , 3 , 53. |
| | 256,3 1, 04.45 | 303,432,110.05 |
| | ,113,215.34 | 100, 15,515.00 |
| | 6,1 1,4 2.4 | 2, 56,1 1.00 |
| | 2 ,000.00 | 2 ,000.00 |
| | 2 5, 0 ,500.00 | 160, 1 , 52. 5 |
| | 3,604, 3 ,135.4 | 3,330, 01,362.14 |
| Non-current liabilities: | | |
| - | 1,145, 2,460.1 | 1,3 5,011, 2.0 |
| | 236,6 1, 1.63 | |
| | 11,4 2,2 3. 5 | 11,50 ,0 0.3 |
| | 30, 22,1 4. 6 | 33,03 ,4 4. 4 |
| | 42,12 ,2 3.44 | 44,014, 24.20 |
| | 1,230,525,232.22 | 1, 00,256,3 3.03 |
| | 4, 35,464,36 . 1 | 5,031,05 , 35.1 |
| Owner's equity: | | |
| | 536,54 ,313.50 | 510,312,1 .00 |
| | 4 ,401,6 0.4 | |
| | 4, 4,143, 0 .15 | 2,045,0 5,156.05 |
| | 2 ,35 ,000.00 | 2 ,35 ,000.00 |
| | -24,14 ,546. 2 | -26,33 , 6.15 |
| | 14, 30, 5.60 | 14,36 , 31.3 |
| | 220, 0.3 , | 25 , 4.65 |
| | 1,492,402,801.48 | 1,386,042,221 |

**Parent Company Balance Sheet
As at 31 March 2021**

| Items | As at 31 March 2021 | As at 31 December 2020 |
|--|--------------------------------|-----------------------------------|
| Current assets: | | |
| Cash and cash equivalents | 433,405,344.01 | 2,566,601.1 |
| Trade receivables | 200,000,000.00 | 4,505,564.4 |
| Prepaid expenses and other receivables | 325,506,416.16 | 340,613,333.42 |
| Inventory | 340,613,333.42 | 5,343,506.06 |
| Other current assets | 6,301,000.00 | 633,026,500.00 |
| Total current assets | 1,443,646,350.00 | 3,028,028,000.00 |
| Cash and cash equivalents | 1,626,500.00 | 6,224,356.05 |
| Trade receivables | 266,022.00 | 1,000,000.00 |
| Prepaid expenses and other receivables | 2,060,602.00 | 1,020,440.00 |
| Inventory | 3,340,503.40 | 2,112,111.16 |
| Other current assets | 1,042,512.30 | 1,046,552,146.66 |
| Total current assets | 1,305,426,630.00 | 1,016,32,435.30 |
| Cash and cash equivalents | 20,663,350.00 | 23,200,000.00 |
| Trade receivables | 234,310,000.00 | 23,004,641.00 |
| Prepaid expenses and other receivables | 53,110.00 | 11,643.00 |
| Inventory | 22,012,151.51 | 22,114,000.00 |
| Other current assets | 3,104,205.53 | 2,161,502,235.00 |
| Total current assets | 6,063,215,502.00 | 4,351,260,500.00 |
| Cash and cash equivalents | 404,166,343.20 | 6,633,466.00 |
| Trade receivables | 232,56,500.00 | 140,31,130.00 |
| Prepaid expenses and other receivables | 3,000.00 | 0.00 |
| Inventory | 41,15,536.35 | 604,24,221.60 |
| Other current assets | 21,306.00 | 5,126,632.00 |
| Total current assets | 22,666,010.33 | 25,64,632.00 |
| Cash and cash equivalents | 4,350,611.11 | 64,201,623.00 |
| Trade receivables | 61,52,615.10 | 1,643,204.20 |
| Prepaid expenses and other receivables | 2,411,116.00 | 6,423.00 |
| Inventory | 2,000.00 | 2,000.00 |
| Other current assets | 1,655,3463.50 | 2,540,0651.40 |
| Total current assets | 1,655,3463.50 | 2,540,0651.40 |
| Current liabilities: | | |
| Trade payables | 232,56,500.00 | 140,31,130.00 |
| Other current liabilities | 3,000.00 | 0.00 |
| Total current liabilities | 41,15,536.35 | 604,24,221.60 |
| Trade payables | 21,306.00 | 5,126,632.00 |
| Other current liabilities | 22,666,010.33 | 25,64,632.00 |
| Total current liabilities | 4,350,611.11 | 64,201,623.00 |
| Trade payables | 61,52,615.10 | 1,643,204.20 |
| Other current liabilities | 2,411,116.00 | 6,423.00 |
| Total current liabilities | 2,000.00 | 2,000.00 |
| Trade payables | 1,655,3463.50 | 2,540,0651.40 |
| Other current liabilities | 0.00 | 0.00 |
| Total current liabilities | 1,655,3463.50 | 2,540,0651.40 |

| Items | As at 31 March 2021 | As at 31 December 2020 |
|---------------------------------|------------------------|---------------------------|
| Non-current liabilities: | | |
| - | 1 0,000,000.00 | 235,000,000.00 |
| ☒ | 236,6 1, 1.63 | |
| | 20, 22, 5. | 23,4 ,04 .5 |
| - | 1 0, 22, 5. | 4 5,16 ,040.20 |
| | 1, 46,120,43 . 4 | 3,035,24 ,6 1.60 |
| Owner's equity: | | |
| | 536,54 ,313.50 | 510,312,1 .00 |
| ☒ | 4 ,401,6 0.4 | |
| | 4, 4,143, 0 .15 | 2,045,0 5,156.05 |
| ☒ | 2 ,35 ,000.00 | 2 ,35 ,000.00 |
| | -5,613,53 .32 | -5, 64,56 .44 |
| | 220, 05,1 .31 | 220, 05,1 .31 |
| | 2,040,621,01 . | 1, 62,201,03 .65 |
| ☒ | ,55 ,045, 03.53 | 4,653,3 1,6 3.06 |
| ☒ | ,404,166,343.2 | ,6 ,63 ,3 4.66 |

Consolidated Income Statement
For the three months ended 31 March 2021

| Items | For the three months ended 31 March 2021 | For the three months ended 31 March 2020 |
|---|--|--|
| I. Total operating income | 2,056,162.2 | 1,203,063.5 |
| Operating income | 2,056,162.2 | 1,203,063.5 |
| II. Total operating costs | 1,102,063.0 | 3,132,440.0 |
| Cost of sales | 5,316.5 | 23,266.1 |
| Operating expenses | 16,245,242.2 | 1,124,632.3 |
| Depreciation and amortization | 1,164.44 | 6,220.2 |
| Provision for doubtful receivables | 5,540.0 | 25,244.3 |
| Provision for doubtful payables | 2,245.4 | 43,556.6 |
| Provision for doubtful investments | -5,302,166.53 | 22,530.16 |
| Provision for doubtful other receivables | 16,426.2 | 1,506.0 |
| Provision for doubtful other payables | 1,004.54 | 511.14 |
| Provision for doubtful other investments | 4,400.1 | 311,052.3 |
| Provision for doubtful other assets | (4,043.2) | 1,210,000.0 |
| Provision for doubtful other liabilities | 2,163.2 | 1.1 |
| Provision for doubtful other equity | (2,105,264.4) | -1,513,102.0 |
| Provision for doubtful other income | (4,515.5) | -36,425.2 |
| Provision for doubtful other expense | (2,366.1) | -13,463.3 |
| Provision for doubtful other loss | (343,506.0) | 25,625.4 |
| III. Operating profit (loss expressed with "-") | 60,453.2 | 26,026.4 |
| Operating profit | 1,504.4 | 4,102,435.2 |
| Operating loss | 644.6 | 3,262.1 |
| IV. Total profit (total loss expressed with "-") | 61,014.4 | 26,605.0 |
| Total profit | 123,025.45 | 52,633.34 |

| Items | For the three months ended 31 March 2021 | For the three months ended 31 March 2020 |
|---|--|--|
| V. Net profit (net loss expressed with “-”) | 3,130,300 | 215,166,536 |
| () <input checked="" type="checkbox"/> 1. Profit (loss) from operations | 3,130,300 | 215,166,536 |
| () <input checked="" type="checkbox"/> 2. Profit (loss) from other operations | - | - |
| () <input checked="" type="checkbox"/> 3. Profit (loss) from discontinued operations | - | - |
| () <input checked="" type="checkbox"/> 4. Profit (loss) from equity method investments | - | - |
| () <input checked="" type="checkbox"/> 5. Profit (loss) from other comprehensive income, net of tax | - | - |
| VI. Other comprehensive income, net of tax | 2,132,430 | -2,336,305 |
| () <input checked="" type="checkbox"/> 1. Foreign currency translation adjustments | 2,132,430 | -2,336,305 |
| () <input checked="" type="checkbox"/> 2. Available-for-sale securities | 64,525 | - |
| () <input checked="" type="checkbox"/> 3. Cash flow hedges | 64,525 | - |
| () <input checked="" type="checkbox"/> 4. Other | - | - |
| (1) <input checked="" type="checkbox"/> 5. Income tax expense | 1,530,363 | - |
| (2) <input checked="" type="checkbox"/> 6. Income tax benefit | 2,135,300 | - |
| VII. Total comprehensive income | 40,001,234.2 | 212,830,231 |
| VIII. Earnings per share | | |
| Basic earnings per share | 0.40 | 0.11 |
| Diluted earnings per share | 0.40 | 0.11 |
| Weighted average number of shares outstanding | 100,000,000 | 1,900,000,000 |

Consolidated Statement of Cash Flow
For the three months ended 31 March 2021

| Items | For the three months ended 31 March 2021 | For the three months ended 31 March 2020 |
|--|--|--|
| I. Cash flow from operating activities: | | |
| Net income | 1,114,40,642.00 | 1,26,603,520.04 |
| Depreciation and amortization | 31,433,335.00 | 43,454,244.04 |
| Provision for doubtful debts | 14,43,115.00 | 43,435,156.66 |
| Change in provisions | 1,160,41,136.00 | 1,33,54,400.04 |
| Change in trade receivables | 53,323.00 | 5,160.06 |
| Change in trade payables | 106,66,440.00 | 655,340.00 |
| Change in other receivables | 222,15,116.00 | 4,610.00 |
| Change in other payables | 152,6,211.50 | 102,600.60 |
| Change in cash and bank balances | 1,021,35,120.00 | 1,23,5,620.01 |
| Net change in cash and bank balances | 13,11,530.00 | 1,150.03 |
| II. Cash flow from investing activities | | |
| Proceeds from sale of fixed assets | 00,000,000.00 | 1,210,000.00 |
| Proceeds from sale of investments | ,042,032.00 | 1,210,000.00 |
| Proceeds from sale of other assets | 4,30,102.00 | 164,435.00 |
| Proceeds from sale of other investments | 30,32,222.53 | 53,510.60 |
| Proceeds from sale of other investments | 43,154,425.60 | 13,464.00 |
| Proceeds from sale of other investments | 1,131,24,531.40 | 265,260,104.22 |
| Proceeds from sale of other investments | 1,400,000,000.00 | 00,000.00 |
| Change in cash and bank balances | 13,31,262.00 | 1,042,604.03 |
| Change in cash and bank balances | 2,544,634.21 | 444,102,000.15 |
| Change in cash and bank balances | -1,01,45,360.61 | -365,100.62 |

| Items | For the three months ended 31 March 2021 | For the three months ended 31 March 2020 |
|---|--|--|
| III. Cash flow from financing activities: | | |
| Proceeds from the issuance of long-term debt | 2,451,515.63 | 66,144,451.15 |
| Proceeds from the issuance of short-term debt | 151,052,225.55 | 44,030,000.00 |
| Proceeds from the issuance of equity | 3,166,620,134.55 | 11,033,324.51 |
| Proceeds from the issuance of preferred shares | 5,455,000.00 | 555,110,000.00 |
| Proceeds from the issuance of convertible preferred shares | 15,603,500.00 | 1,555,260,420.00 |
| Proceeds from the issuance of convertible preferred shares | 464,223,533.50 | 5,230,530.00 |
| Proceeds from the issuance of convertible preferred shares | 1,053,000.00 | 64,051,203.66 |
| Proceeds from the issuance of convertible preferred shares | 2,000,230.11 | 261,132,204.40 |
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | 3,033,352.00 | 4,110,005.05 |
| V. Net increase in cash and cash equivalents | 42,601,155.50 | 46,206,000.00 |
| VI. Cash and cash equivalents at end of period | 1,146,110,301.13 | 4,060,015,000.00 |
| | 1,540,105,000.00 | 4,554,360,000.00 |

**Parent company Statement of Cash Flow
For the three months ended 31 March 2021**

| Items | For the three months ended 31 March 2021 | For the three months ended 31 March 2020 |
|--|--|--|
| I. Cash flow from operating activities: | | |
| Change in cash and cash equivalents | 5 4,01 , 62.46 | 3 ,603,5 6.2 |
| Change in cash and cash equivalents | 11, 20,55 .6 | 10,16 ,45 .3 |
| Change in cash and cash equivalents | ,0 3,05 . 2 | 6,523,365.5 |
| Change in cash and cash equivalents | 5 2, 23,4 1.0 | 55,2 6,400.24 |
| Change in cash and cash equivalents | 34 ,051,62 .4 | 30,2 ,6 .22 |
| Change in cash and cash equivalents | 3 ,500,0 1.0 | 4 ,110, .56 |
| Change in cash and cash equivalents | 56, 10, 44. | 43, 4,154.6 |
| Change in cash and cash equivalents | 52,63 , 02.22 | 41,254, .06 |
| Change in cash and cash equivalents | 4 6, 01,365.55 | 62,43 , 1 .51 |
| Change in cash and cash equivalents | 6,022,115.52 | - ,142,41 .2 |
| II. Cash flow from investing activities | | |
| Change in cash and cash equivalents | 12,300.36 | |
| Change in cash and cash equivalents | 30, 23, 13. 1 | 3,53 ,510.60 |
| Change in cash and cash equivalents | 31,436,114.1 | 3,53 ,510.60 |
| Change in cash and cash equivalents | 220,6 3, 0 .33 | ,654, 0.53 |
| Change in cash and cash equivalents | 200,000,000.00 | 00,000.00 |
| Change in cash and cash equivalents | 2,0 4,144,015.14 | 23 ,512,235.44 |
| Change in cash and cash equivalents | 2,504, 2 , 22.4 | 245, 6 ,215. |
| Change in cash and cash equivalents | -2,4 3,3 1, 0 .30 | -162,42 , 05.3 |

| Items | For the three months ended 31 March 2021 | For the three months ended 31 March 2020 |
|---|--|--|
| III. Cash flow from financing activities: | | |
| Proceeds from the issuance of long-term debt | 2,434,563.63 | 4,240,426.26 |
| Proceeds from the issuance of short-term debt | 25,501,260.26 | 15,013,350.26 |
| Proceeds from the issuance of equity | 3,100,153,323.6 | 50,505,545.2 |
| Proceeds from the issuance of equity (continued) | 15,310,006.22 | 313,451,651.1 |
| Proceeds from the issuance of equity (continued) | 4,504,403.03 | 11,131,131.11 |
| Proceeds from the issuance of equity (continued) | 453,555,542.54 | 25,660,202.1 |
| Proceeds from the issuance of equity (continued) | 615,330,046.0 | 350,264,413.3 |
| Proceeds from the issuance of equity (continued) | 2,440,026.0 | 15,236,120.0 |
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | 40,016.0 | 1,260,306.0 |
| V. Net increase in cash and cash equivalents | 10,141.2 | -11,042,310.0 |
| VI. Cash and cash equivalents at end of period | 1,551,400.0 | 15,203,035.1 |
| | 26,450,606.0 | 14,620,020.0 |

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